Biden Administration Targeting May for New Overtime Rule

The Department of Labor (DOL) is targeting the month of May to issue a new proposed rule containing changes to the regulations governing the exemptions to federally mandated overtime pay. While the details of the proposed rule remain unclear, the rulemaking is likely to include a salary threshold increase and changes to the duties test. If the Administration misses its May target for the proposed rule, NDA expects the DOL to issue the new rule in the fall. NDA is closely monitoring the proposed rule and will be weighing in with the Biden Administration once it is published in the Federal Register.

Final OSHA Injury and Illness Workplace Reporting Rule Under Review

The Occupational Safety and Health Administration (OSHA) recently <u>submitted a final rule</u> to the White House's Office of Information and Regulatory Affairs (OIRA) for review which would change employer requirements for reporting injuries and illnesses in the workplace. NDA has been tracking the proposed rule for several months and submitted comments to OSHA on behalf of the demolition industry last June.

The OIRA analysis is typically the final step before a rule is publicly released, though the process can take weeks or months. While the timing and details of the final rule remain unclear, NDA will keep members updated once OSHA publishes the rule in the Federal Register.

Biden Administration Announces \$300 Million for Bridge Projects

This week, the U.S. Department of Transportation's Federal Highway Administration (FHWA) announced nearly \$300 million for small and medium-sized bridge projects in both rural and urban areas in eight states and the District of Columbia. The grant funding comes from the Bipartisan Infrastructure Law signed in 2021. The nearly \$300 million investment will fund the repair, rehabilitation, and/or replacement of nine bridges. More details on the projects can be <u>found here</u>.

Tennessee Storm Victims Qualify for Tax Relief

The Internal Revenue Service (IRS) recently <u>announced</u> that Tennessee storm victims now have until July 31, 2023, to file various federal individual and business tax returns and make tax payments. The IRS is offering relief to any area designated by the Federal Emergency Management Agency (FEMA) as a result of tornadoes, severe storms and straight-line winds that occurred starting on March 31. This means that individuals and households that reside or have a business in Cannon, Hardeman, Hardin, Haywood, Lewis, Macon, McNairy, Rutherford, Tipton and Wayne counties qualify for tax relief. Other areas added later to the disaster area will also qualify for the same relief. The current list of eligible localities is always available on the disaster relief page on IRS.gov.